



Global Health L i m i t e d

February 8, 2024

Ref:- GH/2023-24/EXCH/100

The General Manager
Dept. of Corporate Services
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 543654

Symbol: MEDANTA

Sub: Press Release

Dear Sir(s),

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release for the Third Quarter and Nine Months ended December 31, 2023 Results of the Company.

Kindly take the above on record.

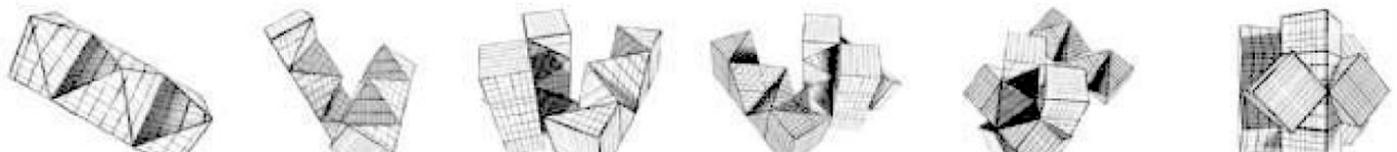
Thanking you,

Yours faithfully

For Global Health Limited

Rahul Ranjan
Company Secretary & Compliance Officer
M. No. A17035

Encl: a/a



Medanta delivered strong quarterly performance primarily driven by growth in patient volumes

Consolidated Total Income increased by 21% y-o-y to Rs. 8,545 million in Q3 FY24

Consolidated EBITDA increased by 36% y-o-y to Rs. 2,340 million; EBITDA margins increased by 305 bps y-o-y to 27.4% in Q3 FY24

Net Profit grew by 53% y-o-y to Rs. 1,235 million

Both matured and developing hospitals reported strong revenue growth of 17% and 33% in Q3 FY24

Gurugram, February 08th, 2024: Global Health Limited (NSE: [Medanta](#), BSE: [543654](#)), one of the largest private multi-specialty tertiary care providers operating in the North and East regions of India, today announced its unaudited consolidated financial results for the quarter ending 31st December, 2023.

Consolidated Highlights of the Quarter Ended 31st December, 2023 (Q3 FY2024)

- Total income grew by 21% y-o-y to Rs. 8,545 million in Q3 FY24
- EBITDA grew by 36% y-o-y to Rs. 2,340 million in Q3 FY24
- EBITDA margins improved by 305 bps from 24.3% in Q3 FY23 to 27.4% in Q3 FY24
- Profit after tax grew by 53% y-o-y to Rs. 1,235 million in Q3 FY24
- PAT margins increased from 11.4% in Q3 FY23 to 14.5% in Q3 FY24
- Average Occupied bed days increased by 15% y-o-y, representing an average occupancy of 64% in Q3 FY24
- In-patients count increased by 13% y-o-y and Out-patient count increased by 20% y-o-y in Q3 FY24
- ARPOB grew by 4% y-o-y to Rs 60,571 primarily driven by increase in realisation at the Gurugram unit
- Developing hospitals (Medanta Lucknow and Medanta Patna) revenue share increased from 29% in Q3 FY23 to 32% in Q3 FY24 amounting to Rs. 2,742 million. Developing Hospital EBITDA share increased from 37% in Q3 FY23 to 41% in Q3 FY24 amounting to Rs. 968 million
- Matured hospitals also registered strong revenue growth of 17% y-o-y and EBITDA growth of 37% y-o-y amounting to Rs. 5,875 million and Rs. 1,484 million respectively
- Revenue from international patients increased by 6% y-o-y to Rs. 473 million, driven by increased volume and realization
- OPD pharmacy business continues to register strong growth. Revenue increased by 28% y-o-y from Rs. 224 million in Q3 FY23 to Rs. 287 million in Q3 FY24

Commenting on Q3 FY2024 results, Mr. Pankaj Sahni, Group CEO and Director said: “I am pleased to report that Medanta has delivered strong year on year performance during the quarter ended December 31, 2023. In Q3 FY2024, both our matured and developing units delivered robust revenue growth of 17% and 33% y-o-y respectively. This growth was primarily driven by increased in-patient volume and improved realization. Our commitment remains unwavering in building a sustainable long-term business model and providing the highest quality care across our key markets.”

Key Developments – Q3 FY2024

- Medanta Gurugram became the first hospital in India to use advanced AI-enabled penumbra lightning technology for treating pulmonary embolism and other blood clots
- Medanta Gurugram doctors used whole exome sequencing (a type of genetic sequencing) for confirming the diagnosis of cardiac channelopathy in a 5-year-old girl while also establishing the subtype of the disease and guiding medical therapy
- Medanta Lucknow doctors saved life of a young man suffering from severe aplastic anaemia by performing allogeneic bone marrow transplant
- Medanta Lucknow has launched advanced NICU ambulance and child development centre
- Medanta Patna performed stereotactic radio surgery (SRS) for the first time in the state of Bihar to treat a patient diagnosed with lung cancer that metastasized to the brain
- Medanta Patna successfully performed the first bone marrow transplant (BMT) to treat a myeloma patient
- Medanta has on boarded 253 doctors in 9M FY24 against same period last year. Out of 253 doctors, 159 doctors were added in matured hospitals while 94 doctors were added in developing hospitals
- Medanta Noida hospital is on track with 82% superstructure completed. Mechanical, electrical and plumbing work is currently under progress with hospital expected to commence operations by FY2025 end
- Medanta and DLF has incorporated a special purpose vehicle company namely “GHL Hospital Limited” to construct and operate super specialty hospital in South Delhi

About Global Health Limited (Medanta)

Founded by Dr. Naresh Trehan, a world-renowned cardiovascular and cardiothoracic surgeon who has been awarded the prestigious Padma Bhushan and the Padma Shri, the third- and fourth-highest civilian awards in India, and the Dr. B.C. Roy Award in recognition of his distinguished contribution to medicine.

Global Health Limited (the “Company”) is one of the largest private multi-specialty tertiary care providers operating in the North and East regions of India, with key specialties cardiac science, neurosciences, oncology, digestive and hepatobiliary sciences, orthopedics, liver transplant, and kidney and urology, according to the report titled “An assessment of the healthcare delivery market in India, September 2022” by CRISIL Limited.

Under the “Medanta” brand, the Company has a network of five hospitals currently in operation (Gurgaon, Indore, Ranchi, Lucknow, and Patna). Spanning an area of 4.7 million sq. ft., its operational hospitals have 2,725 installed beds as on December 31, 2023. It also has one hospital under-construction in Noida. The Company provides healthcare services in over 30 medical specialties and engages over 1,600+ doctors led by highly experienced department heads.

For more information visit www.medanta.org or contact:

Adfactors

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Safe Harbour Disclaimer

This press release, apart from historical information, contains some "forward-looking statements" including those describing the Company's strategies, strategic direction, objectives, future prospects, estimates etc. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by these statements. These factors include, but are not limited to general market conditions, macro-economic, movements in currency exchange and interest rates, the ability to attract and retain high quality human resource, competitive pressures, technological developments, governmental and regulatory trends, legislative developments, and other key factors beyond the control of the Company.

These forward looking statements are based on information currently available to us, and we assume no obligation to revise these statements as circumstances change. The Company may alter, modify or otherwise change in any manner the content of Presentation/Press Release, without obligation to notify any person of such revision or changes.